Form **1023-EZ**

(Rev. April 2021)

Department of the Treasury Internal Revenue Service

Streamlined Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code

Do not enter Social Security numbers on this form as it will be made public.

Check this box to attest that you have completed the Form 1023-EZ Eligibility Worksheet in the current instructions, are eligible to apply for exemption

using Form 1023-EZ, and have read and understand the requirements to be exempt under section 501(c)(3).

Information about Form 1023-EZ and its separate instructions is at www.irs.gov/form1023ez

OMB No. 1545-0047

Note: If exempt status is approved, this application will be open for public inspection.

•	annual gross receipts exceeded \$50,00 any of the next 3 years? If yes, stop. D	•	. ,			roject that your an	nual	gross receipts w	vill exceed		Yes	No
Do you ha	ave total assets the fair market value of	which is in	excess of \$25	50,000? If yes	, stop.	Do not file Form 1	023-E	EZ. See Instruction	ons.		Yes	No
Part I	Identification of Applica	nt										
	Full Name of Organization K FOUNDATION						b C	are Of Name (if	applicable	<u>e)</u>		
c Mailing Address (number, street, and room/suite). If a P.O. box, s 7320 E CHOLLA ST				ee instructions. d City SCOTTSDAI			LE		e State AZ	'		
2 Employer Identification Number 99-4403734 3 Month Tax Year End				(MM) 4 Person to Contact if More Information is CHONG PAK					Needed			
5 Contact Telephone Number 505-314-3833					6 Fax Number (optional)				7 User Fee Submitted \$275.00			
8 List the names, titles, and mailing addresses of your officers, directly stated in the same of the s					ectors, and/or trustees. (If you have more PAK			ore than five, see instructions.) Title: CEO				
Street A	ddress: 7320 E CHOLLA ST			City: SC	OTTS	DALE	Sta	te: AZ	Zip c	ode + 4:	85260	
First Name: NOAH Last Name:				PAK				Title: DIRECTOR				
Street Address: 7320 E CHOLLA ST				City: SCOTTSDALE			Sta	tate: AZ Zip code + 4: 85260				
First Name: CHONG Last Name:				PAK			Title: DIRECTOR					
Street Address: 7320 E CHOLLA ST			City: SCOTTSDALE			Sta	te: AZ	AZ Zip code + 4: 85260				
First Name: JULIANE Last Name:				KIM			Title: DIRECTOR					
Street Address: 7320 E CHOLLA ST				City: SCOTTSDALE			Sta	te: AZ	AZ Zip code + 4: 85260			
First Name: Last Name:								Title:				
Street Address:				City:			Sta	te:	Zip c	Zip code + 4:		
9a	Organization's Website (if available): N/A											
			K@GMAIL.C	ОМ								
Part II	Organizational Structure											
1	To file this form, you must be a corport Corporation Unincort	ation, an ur oorated ass		association,		ust. Select the bo	x for	the type of org	anization.			
2	Check this box to attest that you (See the instructions for an expla		-		-	_	nal st	ructure indicate	ed above.			
3	Date incorporated if a corporation, or formed if other than a corporation (MMDDYYYY): 08012024											
4	State of Incorporation or other formation: Arizona											
5	Section 501(c)(3) requires that your organizing document must limit your purposes to one or more exempt purposes within section 501(c)(3).											
	Check this box to attest that you	ur organizin	g document o	contains this	limitat	ion.						
	ction 501(c)(3) requires that your organizing document must not expressly empower you to engage, otherwise than as an insubstantial part of your activities, activities that in themselves are not in furtherance of one or more exempt purposes.											

Check this box to attest that your organizing document contains the dissolution provision required under section 501(c)(3) or that you do not need an express dissolution provision in your organizing document because you rely on the operation of state law in the state in which you are formed for your dissolution provision.

Section 501(c)(3) requires that your organizing document must provide that upon dissolution, your remaining assets be used exclusively for section 501(c)(3) exempt purposes. Depending on your entity type and the state in which you are formed, this requirement may be satisfied by operation of state law.

Check this box to attest that your organizing document does not expressly empower you to engage, otherwise than as an insubstantial part of your

activities, in activities that in themselves are not in furtherance of one or more exempt purposes.

Form 1023-EZ (Rev. 4-2021) **Your Specific Activities** Part III Briefly describe the organization's mission or most significant activities (limit 250 characters) The Pak Foundation enhances education in underfunded schools by providing essential resources. Initiatives like Brass to Class promote equitable access by addressing resource gaps, such as donating musical instruments to schools in need. 2 Enter the appropriate 3-character NTEE Code that best describes your activities (See the instructions): **B99** 3 To qualify for exemption as a section 501(c)(3) organization, you must be organized and operated exclusively to further one or more of the following purposes. By checking the box or boxes below, you attest that you are organized and operated exclusively to further the purposes indicated. Check all that apply. Charitable Religious Educational Scientific Literary Testing for public safety Prevention of cruelty to children or animals To foster national or international amateur sports competition To qualify for exemption as a section 501(c)(3) organization, you must: Refrain from supporting or opposing candidates in political campaigns in any way. Ensure that your net earnings do not inure in whole or in part to the benefit of private shareholders or individuals (that is, board members, officers, key management employees, or other insiders). ■ Not further non-exempt purposes (such as purposes that benefit private interests) more than insubstantially. Not be organized or operated for the primary purpose of conducting a trade or business that is not related to your exempt purpose(s). Not devote more than an insubstantial part of your activities attempting to influence legislation or, if you made a section 501(h) election, not normally make expenditures in excess of expenditure limitations outlined in section 501(h). ■ Not provide commercial-type insurance as a substantial part of your activities. Check this box to attest that you have not conducted and will not conduct activities that violate these prohibitions and restrictions. _____ Do you or will you attempt to influence legislation? 5 No (If yes, consider filing Form 5768. See the instructions for more details.) Do you or will you pay compensation to any of your officers, directors, or trustees?) No (Refer to the instructions for a definition of compensation.) Do you or will you donate funds to or pay expenses for individual(s)? Do you or will you conduct activities or provide grants or other assistance to individual(s) or organization(s) outside the United ______ Yes No Do you or will you engage in financial transactions (for example, loans, payments, rents, etc.) with any of your officers, directors, or trustees, or any entities they own or control? No Do you or will you have unrelated business gross income of \$1,000 or more during a tax year? 10 No _____ Do you or will you operate bingo or other gaming activities? Do you or will you provide disaster relief? ______ Yes 12 No Part IV **Foundation Classification** Part IV is designed to classify you as an organization that is either a private foundation or a public charity. Public charity status is a more favorable tax status than private foundation status. Are you applying for recognition as a church, school, or hospital (described in section 170(b)(1)(A)(i), (ii), or (iii) of the Internal No Revenue Code)? If yes, stop. Do not file Form 1023-EZ. See Instructions 2 If you qualify for public charity status, check the appropriate box (2a - 2c below) and skip to Part V below. Select this box to attest that you normally receive at least one-third of your support from public sources or you normally receive at least 10 percent of your support from public sources and you have other characteristics of a publicly supported organization. Sections 509(a)(1) and 170(b)(1)(A)(vi). Select this box to attest that you normally receive more than one-third of your support from a combination of gifts, grants, contributions, membership fees, and gross receipts (from permitted sources) from activities related to your exempt functions and normally receive not more than one-third of your support from investment income and unrelated business taxable income. Section 509(a)(2). Select this box to attest that you are operated for the benefit of a college or university that is owned or operated by a governmental unit. Sections 509(a)(1) and 170(b)(1)(A)(iv). If you are not described in items 2a - 2c above, you are a private foundation. As a private foundation, you are required by section 508(e) to have specific provisions in your organizing document, unless you rely on the operation of state law in the state in which you were formed to meet these requirements. These

specific provisions require that you operate to avoid liability for private foundation excise taxes under sections 4941-4945.

requirements of section 508(e). (See the instructions for explanation of the section 508(e) requirements.)

Select this box to attest that your organizing document contains the provisions required by section 508(e) or that your organizing document does not

need to include the provisions required by section 508(e) because you rely on the operation of state law in your particular state to meet the

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Part V	Reinstatement After Automatic Revoc	cation							
annual r		nstatement of exemption after being automatically revoked for failure to file required , and you are applying for reinstatement under section 4 or 7 of Revenue Procedure							
1	Check this box if you are seeking retroactive reinstatement under section 4 of Revenue Procedure 2014-11. By checking this box, you attest that you meet the specified requirements of section 4, that your failure to file was not intentional, and that you have put in place procedures to file required returns or notices in the future. (See the instructions for requirements.)								
2	Check this box if you are seeking reinstatement u	under section 7 of Revenue Procedure 2014-11, effective the date you are filing this application.							
Part VI	Signature								
		It I am authorized to sign this application on behalf of the above organization and to the best of my knowledge it is true, correct, and complete. DIRECTOR							
	(Type name of signer)	(Type title or authority of signer)							
		08262024							
		(Date)							

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